



**Date:** October 7, 2024

**To:** CDS Clearing and Depository Services Inc. and Holders of the Notes

**Re:** Notice of Potential Adjustment Event – The Bank of Nova Scotia Principal at Risk Notes set out in Appendix A attached hereto (each a “Note”, and collectively the “Notes”)

This notice is to advise holders of the applicable Notes that a “Potential Adjustment Event”, as defined in the respective Prospectus (defined below) for the Notes, has occurred in respect of TC Energy Corporation (TSX ticker: TRP) (“TRP”), the common shares of which are included in the notional portfolio (the “Reference Portfolio”) of each of the respective Notes. On October 1, 2024, TRP announced that it has completed the spin-off of its liquids pipelines business, by way of plan of arrangement, into South Bow Corporation (TSX ticker: SOBO) (“SOBO”).

In accordance with the terms and conditions of the Notes, Scotia Capital Inc., in its capacity as Calculation Agent for the Notes, has determined that as a result of the Potential Adjustment Event, the common shares of SOBO will be added to the Reference Portfolio of each of the respective Notes. Effective as of October 2, 2024, the Calculation Agent has adjusted the weighting and the Initial Share Price of TRP using an adjustment factor of 0.911, and has determined the weighting and the Initial Share Price of the common shares of SOBO, for all purposes associated with each of the Notes, which are posted for each applicable Note on the Bank’s structured notes website at [www.scotianotes.com](http://www.scotianotes.com).

The terms and conditions of the Notes specified in the applicable Pricing Supplement, together with the applicable short form base shelf prospectus and applicable prospectus supplement (collectively, the “Prospectus”) shall be read to apply to both TRP and SOBO.

Capitalized terms used but not defined herein have the meanings ascribed to them in the Prospectus.

If you have any questions, please contact your Investment Advisor or call 416-863-7891 or 1-866-416-7891.

Regards,

Investor Solutions Group

on behalf of The Bank of Nova Scotia.



## Appendix A

Note Name	Fundserv Code	ISIN
BNS Canadian Pipelines Callable Contingent \$7.55 Coupon Notes Series 4	SSP1615	CA0641517P28
BNS Canadian Pipelines Callable Contingent US\$9.00 Coupon Notes Series 5	SSP1632	CA06415EAH86
BNS Canadian Pipelines Callable Contingent \$7.50 Coupon Notes Series 10	SSP1937	CA06415ETF20
BNS Canadian Pipelines Callable Contingent \$8.50 Coupon Notes Series 11F	SSP1955	CA06415EUL78
BNS Canadian Pipelines Callable Contingent US\$9.00 Coupon Notes Series 12	SSP1964	CA06415EUS22
BNS Canadian Pipelines Callable Contingent \$7.20 Coupon Notes Series 14	SSP1975	CA06415EVE27
BNS Canadian Pipelines Callable Contingent \$8.25 Coupon Notes Series 16	SSP2000	CA06415EWM34
BNS Canadian Pipelines Callable Contingent US\$8.85 Coupon Notes Series 17	SSP2001	CA06415EWQ48
BNS Canadian Pipelines Callable Contingent \$7.25 Coupon Notes Series 18	SSP2002	CA06415EWR21
BNS Canadian Pipelines Callable Contingent \$9.70 Coupon Notes Series 19	SSP2024	CA06415EXT77
BNS Canadian Pipelines Autocallable Notes Series 33	SSP2045	CA06415EYX70
BNS Canadian Pipelines Autocallable Notes Series 35	SSP2063	CA06415EA966
BNS Canadian Pipelines Autocallable Notes Series 36	SSP2082	CA06415ED366
BNS Canadian Pipelines Callable Contingent \$8.05 Coupon Notes Series 21	SSP2088	CA06415ED937
BNS Canadian Pipelines Callable Contingent \$7.65 Coupon Notes Series 22 (CAD)	SSP2111	CA06415EJ488
BNS Canadian Pipelines Autocallable Notes Series 39 (CAD)	SSP2117	CA06415EJ223
BNS Canadian Pipelines Autocallable Notes Series 40 (CAD)	SSP2118	CA06415EJ306
BNS Canadian Pipelines Autocallable Notes Series 41 (CAD)	SSP2125	CA06415EK619
BNS Canadian Pipelines Autocallable Notes Series 42F (CAD)	SSP2133	CA06415EM516
BNS Canadian Pipelines Autocallable Plus Notes Series 4 (CAD)	SSP2143	CA06415EN761
BNS Canadian Pipelines Callable Contingent \$7.65 Coupon Notes Series 23 (CAD)	SSP2144	CA06415EN688
BNS Canadian Pipelines Autocallable Notes Series 43 (CAD)	SSP2151	CA06415EP824
BNS Canadian Pipelines Callable Contingent \$8.90 Coupon Notes Series 24 (CAD)	SSP2153	CA06415EQ574



Note Name	Fundserv Code	ISIN
BNS Canadian Pipelines Callable Contingent \$7.30 Coupon Notes Series 25 (CAD)	SSP2163	CA06415ER804
BNS Canadian Pipelines Autocallable Notes Series 44F (CAD)	SSP2165	CA06415ES224
BNS Infrastructure Callable Contingent \$6.20 Coupon Notes Series 1 (CAD)	SSP2175	CA06415ET966
BNS Canadian Pipelines Autocallable Notes Series 45 (CAD)	SSP2178	CA06415EU527
BNS Canadian Pipelines Autocallable Notes Series 46 (CAD)	SSP2190	CA06415EV772
BNS Canadian Pipelines Autocallable Notes Series 47 (CAD)	SSP2195	CA06415EW846
BNS Canadian Equity Basket Autocallable Geared Buffer Notes Series 1 (CAD)	SSP3458	CA06415GSP68
BNS Canadian Pipelines Basket Autocallable Notes Series 76F (CAD)	SSP3728	CA06415GT342
BNS Canadian Pipelines Basket Autocallable Notes Series 77F (CAD)	SSP3841	CA06415G5Z99
BNS Canadian Energy Basket Booster Barrier Notes Series 1 (CAD)	SSP4018	CA064164HE98
BNS Canadian Pipelines Basket Autocallable Notes Series 88 (CAD)	SSP4427	CA064164L536
BNS Canadian Pipelines Basket Autocallable Notes Series 89 (CAD)	SSP4530	CA0641642T22
BNS Canadian Equity Basket Autocallable Geared Buffer Notes Series 3F (USD)	SSP4771	CA06418MHZ01
BNS Canadian Equity Basket Autocallable Notes Series 8 (CAD)	SSP4912	CA06418MSB14
BNS Canadian Equity Basket Autocallable Notes Series 9F (CAD)	SSP4950	CA06418MTU85
BNS Canadian Equity Basket Autocallable Notes Series 10 (CAD)	SSP4960	CA06418MUA03
BNS Canadian Equity Basket Autocallable Notes Series 11 (CAD)	SSP4961	CA06418MUG72
BNS Canadian Equity Basket Autocallable Notes Series 12 (CAD)	SSP4974	CA06418MVB76
BNS Canadian Equity Basket Autocallable Notes Series 13 (CAD)	SSP4988	CA06418MVP62
BNS Canadian Equity Basket Autocallable Notes Series 14 (CAD)	SSP5007	CA06418MWT75
BNS Canadian Equity Basket Autocallable Notes Series 15 (CAD)	SSP5020	CA06418MXL31
BNS Canadian Equity Basket Autocallable Notes Series 16 (CAD)	SSP5022	CA06418MXM14
BNS Canadian Equity Basket Autocallable Notes Series 17F (CAD)	SSP5078	CA06418MA534
BNS North American Equity Basket Autocallable Notes Series 4F (CAD)	SSP5088	CA06418MC449